



# BLOOMINGTON GREEN HOME IMPROVEMENT PROGRAM

## Frequently Asked Questions

### Loan Questions:

**Do Clean Energy Credit Union loans put a lien on my property?** No, they do not.

**Is there an early-repayment penalty on Clean Energy Credit Union loans?** No, there is no early-repayment penalty.

**What is meant by a “low-interest loan”?** Clean Energy Credit Union offers very reasonable interest rates, and the rates have been further subsidized by the City of Bloomington, resulting in a .50% decrease in the regular interest rates.

### Rebate Questions:

**How is household income for rebates calculated for the rebate?** 2022 adjusted gross household income must be \$150,000 or below to qualify for the rebate

**Who does the rebate go to and what can I spend it on?** The rebate will be issued directly to the program participant. It can then be applied to the loan balance, but does not need to be.

**Can I stack multiple credits and rebates, such as receiving both the \$1,000 City of Bloomington rebate and the 30% federal investment tax credit?** Yes, participants are encouraged to utilize all of the financial benefits of making green home improvements.

### Eligibility Questions:

**Are rental properties eligible for participation?** No, the home must be owner-occupied, and the homeowner must submit the intake form, application, and rebate certification.

**If I have a Bloomington address, does that mean I'm eligible?** Not necessarily, as not all Bloomington addresses are in the city limits. If you're not sure if you're in the city limits, visit [bloomington.in.gov/mybloomington](http://bloomington.in.gov/mybloomington) to check.

**What if my income is over \$150,000/year?** You can still participate in the BGHIP program and receive the discounted loan interest rate. However, you will not be eligible for the \$1,000 rebate if your household income is over \$150,000/year.

**Do I need to get a Clean Energy Credit Union loan in order to qualify for a rebate?** Yes, one must get a CECU loan through the BGHIP program in order to qualify for a rebate. BGHIP program benefits are not available retroactively on recently completed projects.

### **Solar Tax Credit Questions:**

**Where can I find more information about the federal solar tax credit?** For more information about the federal income tax credit see:

[energy.gov/eere/solar/homeowners-guide-federal-tax-credit-solar-photovoltaics](http://energy.gov/eere/solar/homeowners-guide-federal-tax-credit-solar-photovoltaics)

### **Historic Preservation Questions:**

**How do I know if my home is in a historic district?** Visit [Bloomington.in.gov/MyBloomington](http://Bloomington.in.gov/MyBloomington) to see if your home is in a historic district or view a map of all local historic districts at [bloomington.in.gov/interactive/maps/bloomingtonhistoricdistricts](http://bloomington.in.gov/interactive/maps/bloomingtonhistoricdistricts)

**What if my home is in a historic district?** If you're making any changes to the exterior of your home--such as solar panel installation, doors, or windows--and you live in a historic district, you will need a Certificate of Appropriateness (COA) from the Historic Preservation Commission. There is no fee to file for a COA.

**Where can I find more information about getting a Certificate of Appropriateness from the Historic Preservation Commission?** More information about filing for a COA is available here:

[bloomington.in.gov/neighborhoods/preservation/certificate-of-appropriateness](http://bloomington.in.gov/neighborhoods/preservation/certificate-of-appropriateness)

A schedule of the Historic Preservation Commission meetings can be found at [www.bloomington.in.gov/boards/historic-preservation](http://www.bloomington.in.gov/boards/historic-preservation).