



BLOOMINGTON GREEN HOME IMPROVEMENT PROGRAM

Frequently Asked Questions

Loan Questions:

Do Clean Energy Credit Union loans put a lien on my property? No, they do not.

Is there an early-repayment penalty on Clean Energy Credit Union loans? No, there is no early-repayment penalty.

What is meant by a “low-interest loan”? Clean Energy Credit Union offers very reasonable interest rates, and the rates have been further subsidized by the City of Bloomington, resulting in a .50% decrease in the regular interest rates.

Rebate Questions:

How is household income for rebates calculated for the rebate? 2020 adjusted gross household income must be \$100,000 or below to qualify for the rebate

Who does the rebate go to and what can I spend it on? The rebate will be issued directly to the program participant. It can then be applied to the loan balance, but does not need to be.

Can I stack multiple credits and rebates, such as receiving both the \$1,000 City of Bloomington rebate and the 26% tax credit? Yes, participants are encouraged to utilize all of the financial benefits of making green home improvements.

Eligibility Questions:

Are rental properties eligible for participation? No, the home must be owner-occupied, and the homeowner must submit the intake form, application, and rebate certification.

If I have a Bloomington address, does that mean I'm eligible? Not necessarily, as not all Bloomington addresses are in the city limits. If you're not sure if you're in the city limits, visit bloomington.in.gov/mybloomington to check.

What if my income is over \$100,000/year? You can still participate in the BGHIP program and receive the discounted loan interest rate. However, you will not be eligible for the rebate if your household income is over \$100,000/year.

Do I need to get a Clean Energy Credit Union loan in order to qualify for a rebate? Yes, one must get a CECU loan through the BGHIP program in order to qualify for a rebate. BGHIP program benefits are not available retroactively on recently completed projects.

Solar Tax Credit Questions:

Where can I find more information about the solar tax credit: For more information about the federal income tax credit see:

energy.gov/eere/solar/homeowners-guide-federal-tax-credit-solar-photovoltaics

Historic Preservation Questions:

How do I know if my home is in a historic district? Visit Bloomington.in.gov/MyBloomington to see if your home is in a historic district or view a map of all local historic districts at bloomington.in.gov/interactive/maps/bloomingtonhistoricdistricts

What if my home is in a historic district? If you're making any changes to the exterior of your home--such as solar panel installation--and you live in a historic district, you will need a Certificate of Appropriateness (COA) from the Historic Preservation Commission. There is no fee to file for a COA.

Where can I find more information about getting a Certificate of Appropriateness from the Historic Preservation Commission? More information about filing for a COA is available here:

bloomington.in.gov/neighborhoods/preservation/certificate-of-appropriateness

A schedule of the Historic Preservation Commission meetings is available here:

bloomington.in.gov/sites/default/files/2021-03/2021%20HPC%20Schedule.pdf