

**Fiscal Committee Meeting Agenda
City of Bloomington Common Council**

**Friday, May 8, 2026 at 8:30am
Allison Conference Room (#225), City Hall
401 N. Morton Street, Bloomington, IN 47404**

The meeting may also be accessed at the following [link](#)¹.

Chair: Hopi Stosberg

Topics to be discussed:

1. Agenda review and approval
2. Fund Balances
3. Elected Officials Compensation Framework
 - A. Guiding Principles
 - B. Comparison Cities
 - C. Basis of Salary Setting
 - D. Public Comment
4. Scheduling Notes
5. Adjournment

REMINDER: Charge of the Fiscal Committee:

1. Work closely with the Controller to:
 - Create a timeline and activity framework for the yearly budgeting calendar
 - Track progress of the yearly budget and report back to the whole council.
 - Track fund balances (esp. TIF, CRED, Bonds, etc.)
 - Recommend scheduling of specific budget related discussions, presentations, and education for the full council.
2. Be responsible for supporting Council Staff with the 2026 Council Budget and presentation of that budget.
3. Continue the work started by the Ad-Hoc Salary Committee to fine-tune the Elected Salary Framework. The Special Fiscal Committee will be responsible for bringing forward the Elected Salary Ordinance for FY2026.
4. Explore and recommend improvements to the budgeting process.

¹ <https://bloomington.zoom.us/j/84187520863?pwd=8509GNyr8xn0vqOeG7FlvoabUuZUgv.1>

Pursuant to applicable law and policy, the following details are provided regarding the officers serving on this committee:

- Hopi Stosberg (Chair), Appointed by Council President, Term 1/7/2026-1/6/2027
- Matt Flaherty, Appointed by Council President, Term 1/7/2026-1/6/2027
- Isabel Piedmont-Smith, Appointed by Council President, Term 1/7/2026-1/6/2027
- Dave Rollo, Appointed by Council President, Term 1/7/2026-1/6/2027

Bloomington Fiscal Committee meetings can be watched on the following websites:

- [Community Access Television Services \(CATS\)](#)²
- [City's YouTube Channel](#)³

[Materials for this meeting](#)⁴ are available on Council's website.

The City is committed to providing equal access to information. If you encounter difficulties accessing material in this packet, please contact the Council Office at council@bloomington.in.gov and provide your name, contact information, and a link to or description of the document or web page you are having problems with.

Posted: May 07, 2026

² <https://catstv.net/>

³ <https://www.youtube.com/@citybloomington>

⁴ <https://bloomington.in.gov/council/fiscal-committee/meetings?year=2026>

Fund Number	Fund	Balance
1101	General	\$31,164,036
4402	Cumulative Capital Development	\$2,277,001
2209	LIT - Economic Development	\$10,724,465
2240	LIT - Public Safety	\$4,786,628
2204	Park and Recreation - Operating	\$2,002,104
2211	Park Nonreverting Operating	\$1,791,017
2207	Parking Meter	\$8,104,688
6604	Sanitation	\$1,594,637

Fund Number	Fund	Balance
1101	General	\$31,164,036
2201	Motor Vehicle Highway	\$75,375
2202	Local Road and Street	\$1,410,210
2203	MVH Restricted (subfund of Motor Vehicle Highway)	\$1,908,615
2204	Park and Recreation - Operating	\$2,002,104
2207	Parking Meter	\$8,104,688
2209	LIT - Economic Development	\$10,724,465
2211	Park Nonreverting Operating	\$1,791,017
2222	Crime Control	\$565,494
2231	Enhanced Access Fund	\$4,604
2232	Electronic Map Generation Fund	\$398
2234	Unsafe Building	\$691,583
2236	Rainy Day	\$3,368,340
2240	LIT - Public Safety	\$4,786,628
2248	LOIT Special Distribution	\$949,583
2256	Opioid Settlement Unrestricted	\$112,676
2257	Opioid Settlement Restricted	\$860,665
2258	PSAP LIT - Dispatch	\$1,792,179
2300	Donations (restricted; not used for capital items)	\$267,231
2400	CARES Provider Relief	\$0
2401	CDBG -COVID(B20-MW-180013)	\$2,682
2402	ARP COVID Local Fiscal Recovery	\$5,411,319
2403	CDBG	\$2,294
2404	HOME	\$101,949
2405	Escrow	\$0
2406	Special Grants	\$127,242
2407	Grants Non Approp	\$593,937
2415	College & Comm Collaboration-CCC	-\$5,478
2416	Zero Starts Here: Safer Streets	\$0
2501	Bloomington Invest Incent(S9503)	\$0
2502	Affordable Housing - Amethyst	\$2,833
2503	Rental Rehab	\$2,610
2504	IU RR Woodlawn Escrow	\$0
2505	CC Jack Hopkins NR17-42 (S0011)	\$544,307
2506	Community Services	\$150,947
2507	Police Education (S1151)	\$68,116
2508	Police Gift	\$0
2509	Dispatch Training(S9501)	\$31,392

2510	Wireless Emergency	\$0
2511	B-Line Phase 2 DNR Grant	\$67
2512	Non-Reverting Telecom (S1146)	\$510,283
2513	Municipal Arts (S9512)	\$61,636
2514	Arts Commission Oper >5K(S9511)	\$4,282
2515	Non-Reverting Economic Develop	\$16,600
2516	Non-Reverting Improve I(S0113)	\$68,284
2517	Rental Inspection Program(S0012)	\$1,113,394
2518	Certified Technology Park Downtwn	\$1,030,885
2519	RDC	\$1,504,520
2520	Parking Facilities(S9502)	\$1,275,257
2521	Alternative Transport(S6301)	\$1,454,513
2525	Total Monies on Deposit	\$0
2529	Housing Develp (Ord16-41)(S9506)	\$5,004,274
2534	HOME-ARP(M-21-MP18-0200)	\$0
2535	Digital Opportunity Fund	\$105,385
2536	Fiber Connectivity	\$454,571
2537	Affordable Housing PILOT Fund	\$0
2538	Surety Bond Proceeds Fund	\$1,000,000
3327	BMFC - Showers Bond #4(S0184)	\$0
3329	Police Station Lease	\$44,717
3330	1998 Street Bond II (S6380)	\$25,522
3331	Golf Course Bond (02/19) (S1381)	\$0
3332	BMFC - 1998 Street Lease(S0783)	\$0
3333	Redevelopment Dist Bond(S2482)	\$62,089
3334	Fire Station #2 Lease (S0185)	\$0
3335	2001 Parks Bond (S1380)	\$8,319
3336	2011 Downtown Redevelopment Bond	\$0
3337	Red Dist Tax Increment Bond2015	\$0
3338	2016 GO Bonds Bond #2 (S0182)	-\$298,165
3339	2016 Parks GO Bond #3 (S0183)	-\$185,615
3340	2017 Refund 517 2011 DT Red Bond	\$450,990
3341	2018 Parks Bicentennial (S1380)	-\$270,822
3342	2019 4th St Garage (S)	\$644,189
3343	2019 4th St Garage Tax (S)	\$0
3344	2019 Trades Garage (S)	\$536,739
3345	Debt Service Reserve For 440 TIF	\$0
3346	Debt Service Reserve for 518	\$2,802,108
3347	2019 4th St Garage Debt Res F523	\$1,232,991

3348	2019 4th St Tax Debt Res F524	\$465,345
3349	2019 Trades Garage Debt Rec F525	\$969,914
3350	2022 Parks GO Bond(Park Bond #2)	-\$414,899
3351	2022 GO Bonds (Bond #4)	-\$414,673
3352	2024 GO Bonds (Bond #5)	\$135,208
4401	Cumulative Capital Improvement - Cigarette Tax	\$725
4402	Cumulative Capital Development	\$2,277,001
4425	Cumulative Fire	\$8,908
4439	Food and Beverage Tax	\$14,692,153
4445	Consolidated TIF	\$26,941,375
4446	TIF-Downtown	\$0
4451	TIF - Prow	\$773,274
4455	Bloomington Meridiam TIF	\$0
4650	Surplus CTP Bond	\$150,848
4651	Consolidated TIF Bond Proceeds	\$379,377
4652	Parks 2016 GO Bond Proceeds	\$617
4653	City 2016 GO Bond Proceeds	\$627,254
4654	Parks 2017 Refnd Bnd Procd (9507	\$20,688
4655	2018 BicentennialBnd Prcd900030	\$2,384,851
4656	2019 4th St Bond Proceeds	\$0
4657	2019 4th St Bnd Proceeds Taxable	\$443,123
4658	2019 Trades Garage Bond Proceeds	\$16,179
4659	2021 Solar Bonds Refund Proceeds	\$0
4660	Parks Land Acquisition(S9510)	\$1,533
4665	Parks GO Bonds 2022	\$2,825,237
4666	GO Bonds 2022	\$5,171,116
4667	Econ Dev LIT Bonds of 2022	\$4,912,382
4668	Industrial DevelopmentCREDThomsn	\$0
4669	Downtown CRED	\$0
4670	2001 Parks Construction	\$0
4671	Vehicle Replacement Fund(S0012)	\$528,432
4672	Bloomington Technology	\$63,404
4674	2024 GO Bonds Proceeds	\$3,927,027
5502	Rosehill Trust	\$68,599
6604	Sanitation	\$1,594,637
7006	Health Insurance Trust	\$2,215,238
7008	Insurance Voluntary Trust	\$578,285
7010	Unemployment Comp Non-Reverting	\$108,686
7702	Fleet Maintenance	\$1,298,568

7704	Self-Insurance	\$198,741
8801	Fire Pension	\$813,253
8802	Police Pension	\$590,466
8901	Payroll	\$465,391
8902	Utilities Payroll	\$0

Elected Officials Compensation Framework

Current text

Guiding Principles

Values to guide how the City Council makes decisions regarding elected official compensation.

1. **Accessibility of Public Service:** The level of compensation makes elected office attainable for community members of all socioeconomic statuses.
2. **Equitable Pay:** Elected officials are compensated equitably according to their respective levels of responsibility and relative to other Bloomington elected officials and departmental leadership.
3. **Quality Community Service:** Compensation enables elected officials to meaningfully engage with and serve the Bloomington community.
4. **Informed Decisions:** Council makes informed decisions about elected official compensation in alignment with these guiding principles and based on relevant objective data.
5. **Transparent and Documented Process:** A transparent, repeatable process guides compensation decisions for elected officials and results are clearly communicated.

Proposed new text

Guiding Principles

Values:

1. **Accessibility of Public Service:** Service in elected office is financially viable for community members at all socioeconomic levels, taking into account compensation relative to time spent.
2. **Quality Community Service:** Elected officials are paid a rate that motivates them to prioritize their city work and to do their best work. The compensation level leads highly qualified candidates to seek the office.
3. **Equitable Pay:** Elected officials are compensated equitably according to their respective levels of responsibility and relative to other Bloomington elected officials and departmental leadership.

Process:

1. **Informed Decisions:** Council makes informed decisions about elected official compensation in alignment with the above guiding principles and based on relevant

objective data such as budgetary limitations, city compensation levels, comparisons with other cities, and historical inequities.

2. **Transparency and Consistency:** Council follows a transparent, repeatable process to make compensation decisions for elected officials and clearly explains this process to the public and all city elected officials.

Source:	Population	Mayor	Council	Clerk	Salary Source	NOTES:	# of Regular Meetings/yr (Av. last 3 years)	# of Council Committees	# of Other Appointments	CM Pay/Regular Meeting	Pay/meeting + other commitments	% Clerk of Mayor	% Council of Mayor	% Council of Clerk
Bloomington	79,986	\$146,011	\$25,675	\$92,430	Ordinance 2025-45	Population data source		8	14					
Carmel														
Columbus														
Evansville														
Fishers														
Fort Wayne														
Gary														
Greenwood														
Hammond														
Lafayette														
Muncie														
Noblesville														
South Bend														
Terre Haute														
West Lafayette														

Entity	Population	Executive (Mayor, commissioners, etc.)	Council or Legislator	Clerk	Salary Source	NOTES:	# Legislators in Body	# of Regular Meetings/yr (Av. last 3 years)	# of Council Committees	Other Appointments	Pay/Regular Meeting	Pay/meeting + other commitments	% Clerk of Mayor	% Council of Mayor	% Council of Clerk	
Monroe County	143,345	\$69,129	\$24,399	\$81,328	2026 Elected	Population data source	7 Legislators and 3 executives									
Ellettsville, IN							5									
Ann Arbor, MI																
Madison, WI																
E. Lansing, MI																
Minneapolis, MN																
Boulder, CO																
Ithaca, NY																
IN State Representatives																
IN State Senators																
Need to Add in:																
Responsibilities (sp. legislation creation)																
Dave																
Hopi																

To: Fiscal Committee
From: Councilmember Stosberg
Date: April 6, 2026
RE: 2027 Budget Year Calendar for review at the April 10, 2026 meeting

Current 2027 budget related dates include:

May 15: Supplemental distribution amounts released for FY2026

July 31: DLGF estimate of property tax losses for FY2027

August 16: DLGF estimate for Local Income Tax distributions for FY2027

August 17, 19, 24, 26: 2027 Department budget hearings

September 23: Introduction of 2027 Budget legislation

October 7: Adoption of Budget legislation

November 4: Elected Official Salary Adoption (Initial Goal)

Please let me know of any additional dates that should be added or additional items we should consider adding to the calendar. Thank you.

Future meeting dates are:

Friday, May 22 at 8:30 am (Reports from Administration)

Friday, June 12 at 8:30 am (Council Fiscal Business)

To Consider:

1. Should we continue 2 meetings per month after summer recess?
2. Should we meet over the summer recess?
 - a. First regular session meeting after summer recess is July 22.