

# City of Bloomington Common Council

## AGENDA: Fiscal Committee

Friday, 8:30 AM, 13 March, 2026

Allison Conference Room (#225), City Hall  
401 N. Morton Street, Bloomington, IN 47404

The meeting may also be accessed at the following [link](#)<sup>1</sup>.

Chair: Hopi Stosberg

1. Agenda Review and Approval
2. Presentation by Reedy Financial Group
  - a. Committee questions and discussion
  - b. Public Comment
3. Indiana General Assembly Updates (Controller McKim)
  - a. Committee questions and discussion
  - b. Public Comment
4. Adjournment

### REMINDER: Charge of the Special Fiscal Committee:

1. Work closely with the Controller to:
  - o Create a timeline and activity framework for the yearly budgeting calendar
  - o Track progress of the yearly budget and report back to the whole council.
  - o Track fund balances (esp. TIF, CRED, Bonds, etc.)
  - o Recommend scheduling of specific budget related discussions, presentations, and education for the full council.
2. Be responsible for supporting Council Staff with the 2026 Council Budget and presentation of that budget.
3. Continue the work started by the Ad-Hoc Salary Committee to fine-tune the Elected Salary Framework. The Special Fiscal Committee will be responsible for bringing forward the Elected Salary Ordinance for FY2026.
4. Explore and recommend improvements to the budgeting process.

Bloomington Special Fiscal Committee meetings can be watched on the following websites:

- [Community Action Television Services \(CATS\)](#)<sup>2</sup>

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<https://bloomington.zoom.us/j/86366713058?pwd=y2wBfdZm11SL00Wwakl8V6nznVRIIF.1>

Meeting ID: 863 6671 3058 Passcode: 919757

<sup>2</sup> <https://catstv.net/>

- [City's YouTube Channel](#)<sup>3</sup>

[Materials for this meeting](#)<sup>4</sup> are available on Council's website.

Pursuant to Indiana Code 5-14-9-6, the following details are provided regarding the officers serving on this committee:

Committee Member	Appointed By	Appointment Date	Term
Matt Flaherty	Council President	1/7/2026	1/7/2026 - 1/6/2027
Isabel Piedmont-Smith	Council President	1/7/2026	1/7/2026 - 1/6/2027
Hopi Stosberg	Council President	1/7/2026	1/7/2026 - 1/6/2027
Dave Rollo	Council President	1/7/2026	1/7/2026 - 1/6/2027

The City is committed to providing equal access to information. If you encounter difficulties accessing material in this packet, please contact the Bloomington Common Council Office at [council@bloomington.in.gov](mailto:council@bloomington.in.gov) or 812-349-3409 and provide your name, contact information, and a link to or description of the document or web page with which you are having problems.

**Posted: March 10, 2026**

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<sup>3</sup> <https://www.youtube.com/@citybloomington>

<sup>4</sup> <https://bloomington.in.gov/council/fiscal-committee/meetings?year=2026>

Materials (c) Reedy Financial Group, PC			
Provided for City of Bloomington Fiscal Committee Meeting 2026-02-13			
PH: 317-820-3440			
9000 Keystone Crossing			
Suite 660			
Indianapolis IN 46240			

<b>City Debt Limit</b>		<b>GO CDL</b>	<b>Park CDL</b>	<b>RD CDL</b>
<b>2026 Certified Assessed Value</b>		\$5,482,618,249	\$5,482,618,249	\$5,482,618,249
<b>Constitutional Debt Limitation</b>		\$36,550,788	\$36,550,788	\$36,550,788
<b>Outstanding Debt Towards Constitutional Debt Limit (as of 9/1/2026)</b>				
	GO Bonds 2016	\$6,470,000		
	GO Bonds 2022	\$1,630,000		
	GO Bonds 2024	\$292,000		
	Park GO Bond 2016		\$4,260,000	
	Parks Bicentennial 2018		\$6,825,000	
	Park District GO 2022		\$1,630,000	
<b>Total Debt Towards Limitation</b>		<b>\$8,392,000</b>	<b>\$12,715,000</b>	<b>\$0</b>
<b>Remaining Constitutional Debt Limit</b>		<b>\$28,158,788</b>	<b>\$23,835,788</b>	<b>\$36,550,788</b>
<b>Current Rate</b>		\$0.0530	\$0.0338	
<b>Petition Remonstrance Threshold</b>		\$0.2500	\$0.0500	\$0.0500
<b>Referendum Threshold</b>		\$0.4000	\$0.1000	\$0.1000

<b>Projected Tax Rates</b>						
	<b>2025 Actual</b>	<b>2026 Actual</b>	<b>2027 Projection</b>	<b>2028 Projection</b>	<b>2029 Projection</b>	<b>2030 Projection</b>
<b>Net Assessed Value *</b>	\$5,521,688,674	\$5,482,618,249	\$5,537,444,431	\$5,592,818,876	\$5,648,747,065	\$5,705,234,535
<b>Total Levy Controlled Funds</b>	\$0.6737	\$0.7055	\$0.7252	\$0.7468	\$0.0500	\$0.0500
<b>Total Rate Controlled Funds</b>	\$0.0477	\$0.0500	\$0.0500	\$0.0500	\$0.0500	\$0.0500
<b>Debt Service Funds:</b>						
BOND #2	\$0.0135	\$0.0144	\$0.0142	\$0.0140	\$0.0138	\$0.0132
BOND #4	\$0.0188	\$0.0204	\$0.0199	\$0.0073	\$0.0000	\$0.0000
BOND #5	\$0.0692	\$0.0091	\$0.0000	\$0.0000	\$0.0000	\$0.0000
BOND #3	\$0.0086	\$0.0091	\$0.0092	\$0.0091	\$0.0089	\$0.0089
PARK BOND	\$0.0124	\$0.0134	\$0.0131	\$0.0129	\$0.0127	\$0.0127
PARK BOND #2	\$0.0188	\$0.0204	\$0.0199	\$0.0073	\$0.0000	\$0.0000
<b>Total Debt-Service Funds</b>	\$0.1413	\$0.0868	\$0.0763	\$0.0506	\$0.0354	\$0.0348
<b>Total All Funds</b>	\$0.8627	\$0.8423	\$0.8515	\$0.8474	\$0.8544	\$0.8766
<b>Rate to get Bloomington to \$1.000 tax rate</b>			\$0.1485	\$0.1526	\$0.1456	\$0.1234
<b>Levy to get Bloomington to \$1.000 tax rate</b>			\$8,225,056	\$8,536,724	\$8,224,748	\$7,038,532
<b>Lafayette Civil City Tax Rates</b>	\$1.0461	\$1.0459				
<b>Amount over Bloomington</b>	\$0.1834	\$0.0236				
<b>Noblesville Civil City Tax Rates</b>	\$1.1000	\$0.9758				
<b>Amount over Bloomington</b>	\$0.2373	\$0.1335				
<b>General City Debt Rate</b>	\$0.1015	\$0.0439	\$0.0341	\$0.0213	\$0.0138	\$0.0132
<b>Park Debt Rate</b>	\$0.0398	\$0.0429	\$0.0422	\$0.0293	\$0.0216	\$0.0216
<b>Redevelopment Debt Rate</b>	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
* Net Assessed Value projections assume a 1% growth starting in 2027						

Category	2025	2026	2027	2028	2029	2030	Order
Max Levy Rates	\$0.6737	\$0.7055	\$0.7252	\$0.7468	\$0.7690	\$0.7918	1
CCD	\$0.0477	\$0.0500	\$0.0500	\$0.0500	\$0.0500	\$0.0500	2
Debt Rates	\$0.1413	\$0.0868	\$0.0763	\$0.0506	\$0.0354	\$0.0348	3


### Projected Tax Rates

